Overview

STAR DEEP WATER PETROLEUM LIMITED

A CHEVRON COMPANY

OPERATOR OF AGBAMI UNIT (OML 127/128)

TENDER OPPORTUNITY PROVISION OF 2021 PSC NON- LIFE (NAIRA AND DOLLAR) OPERATIONAL INSURANCE PROGRAM STAR DEEP WATER PETROLEUM LIMITED

NIPEX TENDER NO: STARDEEP.00000068

(1) INTRODUCTION:

Star Deep Water Petroleum Limited (Star), a Chevron company and operator of the Agbami field on behalf of its co-venturers (FAMFA Oil Limited, Equinor Limited, Prime 127 Nigeria Limited and Nigerian National Petroleum Corporation (NNPC), invites Interested and prequalified companies with relevant experience to this tender opportunity for the Provision of 2021 PSC Naira and Dollar Operational Insurance Programs.

The proposed contract term is 1(One) year with an option of 2 (two) years extension (1+1).

(2) SCOPE OF WORK:

The Insurance shall Include but not limited to physical loss or damage to Property, Marine Cargo, and Third Party Liability Risks.

For the Naira insurance policy, the insurer shall retain 100% of the risk and also liaise with the Insurance Broker appointed by Star Deep for the purpose of good underwriting, claims administration, policy documentation, renewals, endorsements etc.

For the Dollar insurance policies, the Insurer shall retain a percentage of the risk in Nigeria and reinsure the remainder of the risks with leading international underwriters. The Insurer shall justify, by verifiable proof of evidence with NAICOM approval certification, that all in-country capacity for the risk has been utilized before it can re-insure the excess capacity with leading International underwriters. The Insurer shall liaise with the appointed Reinsurance Broker for the purpose of reinsurance with foreign Underwriters with minimum of 'A' rating by an international rating agency. The Insurer shall also handle claims services, policy documentation, renewals, endorsement etc.

(3) TENDER REQUIREMENTS:

(A) To be eligible for this tender exercise, interested bidders are required to be **pre – qualified and "live"** in the **3.14.07** (Non-Life Insurance Services) in NipeX Joint Qualification System (NJQS) database.

All successfully **pre-qualified and "live"** bidders in this category by the bid close date will receive Invitation to Technical Tender (ITT).

(B) To determine if you are pre-qualified and to view the product/service category you are listed for:

Open <u>http://vendors.nipexjqs.com</u> and access NJQS with your log in details. Click on Products/ Services Status tab to view your status and product codes.

(C) If you are not listed in the product/service category you are registered with DPR to do business, please contact NipeX office at 8-10 Bayo Kuku Street, Ikoyi Lagos with your DPR certificate as evidence for verification and necessary update.

(D) To initiate the JQS prequalification process, access <u>www.nipex.ng.com</u> click on services tab followed by NJQS registration.

(E) To be eligible, all tenders must comply with Nigerian Content requirements in the NipeX system

(4) NIGERIAN CONTENT REQUIREMENTS

STAR is committed to the development of the Nigerian Oil and Gas business in observance with the Nigerian Oil and Gas Industry Content Development Act 2010 (NOGICD Act) enacted by the Federal Government of Nigeria in April 2010.

Pursuant to enactment of the NOGICD Act, the minimum Nigerian Content in any project, service or product specification to be executed in the Nigerian Oil and Gas Industry shall be consistent with the level set in the schedule of the Act and any other target as may be directed by the Nigerian Content Development and Monitoring Board (NCDMB).

Interested bidders shall comply with the provisions of the NOGICD Act and all applicable regulations. Bidders that do not meet the Nigerian Content Criterion will not be allowed to participate in next Tender Stage

The following are the Nigeria Content requirements bidders are expected to comply with in their technical bid submission.

(1) Provide evidence of company Ownership Structure form C02 and C07, registration on NOGIC JQS and DPR certificate.

(2) Detailed description of the location of in-country committed facilities & infrastructure (Administrative office) in Nigeria to support this contract.

(3) Provide a project-specific training, man-hour budget, skill development and technology transfer plan for Nigerian personnel or Indigenous business including evidence of past performance on training and development for Nigerians nationals & Indigenous business: Plan for sponsorship of Nigerians to acquire competence and/or certification. Further development of local employees as professionals. Bidders are requested to execute an enforceable MOA with Local Training Service Provider (OGTAN member) for the provision of training services in specific technical disciplines involved in the project.

(4) Submit Tenderer's corporate organizational and project/contract specific organogram. CV's of all personnel (as required by the Client and the service) listed in the project organogram should be submitted.

(5) Tenderer shall submit valid proof of: Evidence that the under-listed insurance target can be handled in-country.

- 70% for Non- Life Insurance
- 40% for marine Insurance
- 100% for insurance broking services

Note that these Insurance risks will be placed in-country with Nigerian Insurers and 100% Nigerian Insurance Brokers will be utilized in line with NAICOM guidelines and procedures.

(6) Provide proof of NAICOM approval certificate that all in-country capacity for the risk have been utilized before any reinsurance of the excess capacity with International under writers.

(7) Tenderer shall provide evidence of Current NAICOM certificate and MOA with Re Insurance company.

(5) CLOSE DATE

Only bidders who are **pre-qualified and "live**" with **3.14.07**, (Non-Life Insurance Services) NJQS Product/Category by **16:00 Hours, November 10, 2020** being the advert close date, shall be invited to submit technical bid.

Additional Information:

(1) Suppliers eligible for this tender opportunity are expected to be **prequalified and live** in NJQS under this product/service category.

(2) The ITT and any further progression of this tender shall be via NipeX. To enable the prequalified suppliers in NJQS receive and respond to the bid, your company must be trained and set-up in NipeX. If your company is not, please contact NipeX with your company's details, official email address, a name of a principal contact person and his/her phone number.

(3) To enable interested prequalified and live suppliers use the NipeX system to progress the tender, they should contact NipeX and Include in their company profile a name of a principal personnel, his/her phone number and the company's general official email address for set-up and training.

(4) All costs incurred by interested bidders in preparing and processing NJQS prequalification shall be solely for the interested bidders' accounts.

(5) This advertisement shall neither be construed as any form of commitment on the part of STAR to award any contract to any company and/or associated companies, subcontractors or agents, nor shall it entitle prequalified companies to make any claims whatsoever, and/or seek any Indemnity from Star and/or any of its co-venturers by virtue of such companies having been prequalified in NJQS.

(6) The tendering process shall be the NNPC contracting process requiring pre-qualified and live companies to submit technical tenders first. Following a technical review, only technically and financially qualified bidders will be requested to submit commercial tenders.

(7) STAR reserves the right to reject any and or all pre-qualified supplier at its sole discretion and at no cost whatsoever.

(8) STAR will communicate only with authorized officers of the pre-qualifying companies and NOT through Individuals or Agents.

ES/NCDMB/CNL/ADV/UPD/130720

Please visit NipeX portal at <u>www.nipex-ng.com</u> for this advert and other information.

INVITATION TO TENDER

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